

Affordable Housing Contribution Fund (AHCF) – Co-Investment APPLICATION PACKAGE

PROGRAM OVERVIEW

Housing Nova Scotia (HNS) provides funding opportunities to real estate developers to assist with new construction and/or rehabilitation of a variety of affordable housing projects. The purpose of the Affordable Housing Contribution Fund (AHCF) is to leverage federal funding through the National Housing Co-Investment Fund (NHCF) to expand affordable housing across the province. The NHCF aims to support the new and revitalization construction of mixed-income, mixed-use affordable housing and require support from another level of government to ensure coordination of investments.

Under the AHCF, partners can receive a capital contribution of up to \$50,000 per unit (or bedroom in a rooming house) in the form of a forgivable loan, amortized over 20 years, to support new construction of affordable housing in areas in need.

Questions regarding the AHCF and application process may be directed to: AffordableHousing@novascotia.ca

All AHCF proposals will be considered. However, Housing Nova Scotia is under no obligation to approve any application submitted under the AHCF. Successful applicants will be informed via a formal Conditional Funding Approval Letter issued by Housing Nova Scotia.

CMHC NHCF ELIGIBILITY CRITERIA

CHITCH THE PERCENT CHITCHEN
To be eligible, proponents must have an active CMHC National Housing Co-Investment Fund application and sign a consent form authorizing Housing Nova Scotia to engage in discussions with CMHC regarding the proposed project.
Kindly provide any updates or changes about this project since you submitted your application to the CMHC under the NHCF program. Attach or include documents if necessary.

SUBMISSION							
Proponents are encouraged to submit proposals electronically to expedite the process.							
Submit the application to: AffordableHousing@novascotia.ca							
Please ensure you include a signed Legal Declaration.							
Note that Housing Nova Scotia can accept pdf files via email of up to 20 MB in size.							
Hard copy documents may be submitted to the following mailing address:							
Housing Nova Scotia							
Department of Infrastructure and Housing							
Attn: Manager, Affordable Housing							
P.O. Box 702 Stn Central							
Halifax, NS B3J 2T3							

INSERT CMHC/HNS CONSENT FORM

LEGAL DECLARATION

Please insert appropriate details relating to this application in the highlighted fields

Proponent's Name							
Name of Registered Non-Profit							
Non-Profit's Mailing Address							
Date							
Housing Nova Scotia Department of Infrastructure and Housing Attn: Manager, Affordable Housing P.O. Box 702 Stn Central Halifax, NS B3J 2T3							
Re: Affordable Housing Contribution Fund – Proposal PID – Civic Address/Lot #, Community, Nova Scotia - ### - Affordable Units							
I(Title)							
of(Name of Non-Profit Organization), am							
submitting the attached Submission. I have the authority to make this submission and make							
representations for(Name of Registered							
Non-Profit Organization). Through this Submission, we agree to all the terms and conditions							
of the Affordable Housing Contribution Fund and we agree to be bound by statements and representations made in this Submission.							
We understand that our Submission is subject to the Freedom of Information and Protection of Privacy Regulations. We certify that neither the officers nor directors have any actual or potential conflict of interest between our interests and the interests of Housing Nova Scotia under this unsolicited proposal.							
We authorize and consent to receiving and exchanging information with others, including credit rating, financial reporting, and lending references provided in the Submission. We authorize and consent to receiving and exchanging information with CMHC regarding our National Co-Investment Fund Application, or any other CMHC funding for this project, if applicable. We understand that such information may be a factor in the decision of Housing							
Nova Scotia to enter into agreements for the purposes of the Affordable Housing Contribution Fund.							
Proponent's Legal Name:							
Signature of Authorized Officer:							
Print Name:							
Date:							

PROPONENT CONTACT INFORMATION								
Full Legal Name of Proponent								
Form of Incorporation	Non-Pro	ofit	Registered	Housing Co-op	Other (specify)			
(Check Appropriate Box)	Society		Charity					
Executive Director/President								
Telephone Number			Email Address					
Proponent's Mailing Address								
Proponent's Civic/Courier Address								
PROJECT SUMMARY								
Total Number of Units in the Project								
Total Number of Affordable Units								
Total Number of Barrier-Free Units								
Total Development Costs								
Funding required under CMHC NHCF								
Total Funding required under HNS AHCF								
Other relevant information								
SITE DETAILS								
Property Identification Number (PID)								
Civic Address (Lot Number may be used where civic address has not been assigned.)								